



December 20, 2012

Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, NH 03301-2429



Re: Northern Utilities, Inc., New Hampshire Division - Docket DG 12-273  
December 2012 Monthly Cost of Gas Report

Dear Director Howland:

Pursuant to the Commission's Order No. 25,434 in Docket DG 12-273, enclosed are an original and one copy of Northern Utilities - New Hampshire Division's (the Company) current calculation of its projected over or under collection of gas costs ending April 30, 2013 for the 2012-2013 winter season. The Company is also providing a summary of its hedging transactions and monthly inventory interest calculation, both updated through November 2012.

The calculation, which reflects the Company's actual November 1, 2012 balance and gas futures prices as of December 17, 2012, produces an anticipated under-recovery of \$287,236 or 1.33 percent of the total anticipated gas costs for the winter 2012-2013 period. At this time, Northern is not proposing a rate change.

If you have any questions regarding this filing, please do not hesitate to contact me or Chris Kahl at (603)773-6425.

Very truly yours,

George H. Simmons Jr.

Enclosures

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